

Indian Ridge POA Budget Information - As of May 31, 2016 (REVISED)

Lot Owners	278	
Total Lots	745	
Exempt Lots	19	2.6%
Billable Lots	726	97.4%
Annual Billed Revenue	\$ 65,340	
No. Lots with a Balance	295	40.6%
Total Past Due Outstanding	\$ 167,610	

	2013	Actual 2014	2015	Budgeted 2016
Beginning Cash Balance	<u>30,485</u>	<u>41,070</u>	<u>62,652</u>	<u>73,844</u>
Operating Income				
POA Dues Collected	51,450	65,785	49,803	50,000
Operating Expenses				
Insurance	1,330	1,645	1,057	2,000
Landscaping & Repairs	660	1,335	4,806	2,500
Legal & Accounting	16,007	18,620	27,747	25,000
Office & Meeting Expenses	5,936	7,299	4,637	3,000
Water	-	820	-	820
Taxes & Fees	-	280	364	500
Total	<u>23,933</u>	<u>29,999</u>	<u>38,611</u>	<u>33,820</u>
Income from Operations	<u><u>27,517</u></u>	<u><u>35,786</u></u>	<u><u>11,192</u></u>	<u><u>16,180</u></u>
Capital Expenditures				
Roads	13,435	12,888	-	30,000
Signs	3,497	1,316	-	-
Income after Capital Improvements	<u><u>10,585</u></u>	<u><u>21,582</u></u>	<u><u>11,192</u></u>	<u><u>(13,820)</u></u>
Ending Cash Balance	41,070	62,652	73,844	60,024
Reserves	(10,000)	(10,000)	(10,000)	(10,000)
Capital	<u><u>31,070</u></u>	<u><u>52,652</u></u>	<u><u>63,844</u></u>	<u><u>50,024</u></u>